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BEFORE THE ARIZONA CORPORATION COMMISSION 1 RECEIVED AZ CORP COMMISSION 2 TOM FORESE DOCKET CONTROL CHAIRMAN 3 **BOB BURNS** 2017 APR 27 A 10: 5 LArizona Corporation Commission COMMISSIONER DOCKETED 4 DOUG LITTLE COMMISSIONER APR 27 2017 5 ANDY TOBIN COMMISSIONER DOCKETED BY **BOYD DUNN** 6 COMMISSIONER 7 IN THE MATTER OF THE APPLICATION OF Docket No. E-01345A-16-0036 ARIZONA PUBLIC SERVICE COMPANY FOR A HEARING TO DETERMINE THE FAIR VALUE OF THE UTILITY PROPERTY OF THE COMPANY FOR RATEMAKING PURPOSES, TO FIX A JUST AND 10 REASONABLE RATE OF RETURN THEREON, TO APPROVE RATE 11 SCHEDULES DESIGNED TO DEVELOP SUCH RETURN. 12 IN THE MATTER OF FUEL AND Docket No. E-01345A-16-0123 13 PURCHASED POWER PROCUREMENT AUDITS FOR ARIZONA PUBLIC SERVICE 14 COMPANY. 15 NOTICE OF FILING 16 The Residential Utility Consumer Office ("RUCO") hereby provides notice of filing 17 the Testimony Summary of David P. Tenney, in the above captioned proceeding. 18 RESPECTFULLY SUBMITTED this 27th day of April, 2017. 19 20 21 22 23

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By Chery Frauloh

ARIZONA PUBLIC SERVICE COMPANY DOCKET NOS. E-01345A-16-0036 and E-01345A-16-0123 TESTIMONY SUMMARY OF DAVID P. TENNEY

SUMMARY

Mr. Tenney's testimony is in support of the Proposed Settlement Agreement ("Agreement") and its adoption. His testimony describes the settlement process and the nature of the agreement. His testimony describes why the Agreement is in the public interest.

Mr. Tenney's testimony is broken up into four sections:

- Introduction
- The Settlement Process
- Settlement Provisions
- Public Interest

Mr. Tenney describes the settlement process as being lengthy and complex, yet fair and reasonable. He describes the number of intervenors and the significance that nearly 75% signed onto the agreement.

Mr. Tenney cites a significant number of specific provisions in the agreement that are beneficial to residential ratepayers. Mr. Tenney also describes that taken as a whole, the terms of the Agreement is in the public interest because of the benefits contained in the agreement.